

DEAL SHEET: Venture Minerals (VMS.ASX)

As at 1 July 2024

COMPANY DETAILS

Sector	Diversified Metals & Mining
Market cap range¹	\$14 million - \$205 million

AT-THE-MARKET (ATM) FACILITIES

	Deal 1	Deal 2
ATM inception	1 Mar 2021	11 Nov 2022
Term	9 months	18 months
Facility limit	\$10.0 million	\$10.0 million
Total raised	\$8.5 million	\$1.6 million

Venture Minerals
VMS.ASX
\$10m ATM
Mar 2021 | Nov 2022

KEY ATM CAPITAL RAISINGS

Date	Capital Raised	Premium / (Discount) to 15-day VWAP ²
1 30-Apr-2021	\$3,165,000	-25.9%
2 28-Sep-2021	\$3,315,000	1.8%
3 9-Dec-2021	\$2,100,000	-10.4%

PRICE & DAILY VALUE TRADED SINCE FIRST ATM INCEPTION



1. Market cap range over life of ATM(s)

2. A positive (negative) value indicates the the issue price was at a premium (discount) to the prior 15-day VWAP inclusive of issuing discount and all fees.

Important information

Acuity Capital makes no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this document. Any information provided is general in nature and is not advice. None of the information takes account of the objectives, financial situation or needs of any potential counterparty. The descriptions of transactions contained in this case study are a general description of previous or hypothetical transactions and should not be relied upon in making any decision. Before acting, please consider the appropriateness of the information having regard to your specific situation. We recommend potential counterparties obtain independent financial, legal and taxation advice before making any decision. Acuity Capital does not hold an Australian Financial Services License or any other authorisation in any jurisdiction to provide financial advice or products. Acuity Capital is a proprietary investment company, making investment and trading decisions on its own behalf at all times.

DEAL SHEET: Venture Minerals (VMS.ASX)

2 of 2

As at 1 July 2024

KEY COMPANY METRICS SINCE ATM INCEPTION

Market cap at ATM inception	\$72m	Avg. daily value traded	\$460k
Market cap range	\$14m - \$205m	Daily value traded range	<\$10k - \$18.0m
Share price at ATM inception	5.7¢	Avg. monthly value traded	\$9.5m
Share price range	0.7¢ - 15.5¢	Monthly value traded range	\$350k - \$94.6m

KEY ACUITY CAPITAL METRICS

Acuity Capital was the first to provide At-the-Market (ATM) solutions to ASX-listed companies and continues to be the largest provider of ATMs in Australia.

Established

70+

ATMs in Australia

\$900m+

of standby capital

\$140m+

capital provided

Contact Acuity Capital

Head office

1300 180 979

atm@acuitycapital.com.au

Simon Bylsma - Director

+61 415 889 474

simon.bylsma@acuitycapital.com.au

Important information

Acuity Capital makes no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this document. Any information provided is general in nature and is not advice. None of the information takes account of the objectives, financial situation or needs of any potential counterparty. The descriptions of transactions contained in this case study are a general description of previous or hypothetical transactions and should not be relied upon in making any decision. Before acting, please consider the appropriateness of the information having regard to your specific situation. We recommend potential counterparties obtain independent financial, legal and taxation advice before making any decision. Acuity Capital does not hold an Australian Financial Services License or any other authorisation in any jurisdiction to provide financial advice or products. Acuity Capital is a proprietary investment company, making investment and trading decisions on its own behalf at all times.